



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, FEBRUARY 12, 1942.

Published by Authority.

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WELLINGTON, WEDNESDAY, FEBRUARY 18, 1942.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE

OF THE  
PUBLIC ACCOUNT

OF  
NEW ZEALAND

FOR THE  
NINE MONTHS ENDED 31ST DECEMBER, 1941.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.		NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.			£	s. d.
309,121	12 11	Balances at beginning of Year,—		133,573	10 1
232,241	19 1	Cash .. .. .		308,626	14 11
		Imprests outstanding .. .. .			
541,363	12 0				
					442,200 5 0
1,511,162	11 10	Investment Account—			
		Securities held .. .. .			3,336,950 0 0
		Taxation,—			
			£	s.	d.
6,701,381	16 9	Customs .. .. .	6,089,721	18	0
1,159,390	1 5	Beer Duty .. .. .	1,177,045	3	0
2,582,563	0 4	Sales Tax .. .. .	2,461,959	16	5
64,068	15 5	Film-hire Tax .. .. .	70,537	5	3
77,002	14 7	Gold-export Duty .. .. .	76,869	4	4
1,852,059	18 0	Highways .. .. .	1,937,388	1	1
1,285,439	18 8	Stamp and Death Duties .. .. .	1,391,341	4	0
896,736	8 6	Land-tax .. .. .	950,011	7	4
4,165,164	5 6	Income-tax .. .. .	4,414,055	1	7
8,446	16 6	Miscellaneous .. .. .	9,447	9	9
18,792,253	15 8				18,578,376 10 9
		Interest,—			
		On Capital Liability—			
600,000	0 0	Working Railways .. .. .	645,000	0	0
477,000	0 0	Postal and Telegraph .. .. .	504,000	0	0
252,226	11 4	On the Public Debt Redemption Fund .. .. .	198,575	1	2
340,146	18 0	On other Public Moneys .. .. .	356,562	8	8
1,669,373	9 4				1,704,137 9 10
		Other Receipts,—			
192,819	8 4	Registration and other Fees .. .. .	171,418	13	5
255,947	2 11	Territorial Revenue .. .. .	245,611	11	0
98,106	10 1	External Affairs .. .. .	70,962	12	6
71,359	15 3	Justice .. .. .	79,989	4	8
103,054	13 4	Marine .. .. .	90,192	18	10
		Native .. .. .	16	7	0
170,332	9 6	Printing and Stationery .. .. .	187,509	19	8
419,852	14 10	Profits of Trading Institutions .. .. .	598,073	2	10
148	2 6	Stamp Duties .. .. .	112	13	7
57,057	15 3	Tourist and Health Resorts .. .. .	57,102	13	8
94,527	5 0	Miscellaneous .. .. .	85,691	0	7
5,257	16 1	Recoveries on account of Expenditure of previous Years .. .. .	183,411	14	11
162	12 8	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	Dr. 1	0	0
1,468,626	5 9				1,770,091 12 8
					22,052,605 13 3
23,982,779	14 7	Carried forward .. .. .			25,831,755 18 3

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
19,150 5 10	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	21,628 4 10	..	21,628 4 10			
5,782,960 18 0	Debt Services— Interest .. .. .	8,036,939 13 6	1,693,008 6 6	6,343,931 7 0			
5,429 7 6	Amortization of Debt— Sinking Fund .. .. .	5,429 7 6	..	5,429 7 6			
718,417 10 0	Repayment of the Public Debt Act, 1925, Section 11..	100,000 0 0	..	100,000 0 0			
10,580 2 10	Transfer to Loans Redemption Account .. .. .	1,408 0 0	..	1,408 0 0			
29,530 6 1	Administration and Management .. .. .	43,311 6 1	6,401 9 10	36,909 16 3			
487 17 8	Payments on Guaranteed Loans .. .. .	491 5 0	161 9 7	329 15 5			
6,547,406 2 1	Total, Debt Services .. .. .	8,187,579 12 1	1,699,571 5 11	6,488,008 6 2			
1,069,284 14 7	Other Services— Exchange .. .. .	3,956,066 7 3	2,298,845 0 3	1,657,221 7 0			
578,175 7 0	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account .. .. .	648,510 2 11	..	648,510 2 11			
1,045,385 17 7	Tax on Motor-spirits transferred to Main Highways Account .. .. .	1,000,534 3 11	..	1,000,534 3 11			
7,075 11 0	Motor-vehicles: Mileage-tax and Penalties transferred to Main Highways Account .. .. .	6,568 15 11	..	6,568 15 11			
109,402 17 1	Tax on Motor-spirits paid to Boroughs .. .. .	106,305 5 10	..	106,305 5 10			
1,046 4 8	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs .. .. .	841 12 7	..	841 12 7			
18,814 15 2	Expenses of collecting and making Refunds .. .. .	13,601 8 10	..	13,601 8 10			
1,759,900 12 6	Total, Highways .. .. .	1,776,361 10 0	..	1,776,361 10 0			
29,024 11 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	30,865 5 0	..	30,865 5 0			
4,465 17 9	Subsidies to Superannuation Funds .. .. .	200,000 0 0	..	200,000 0 0			
33,490 9 0	Miscellaneous Grants and Subsidies .. .. .	3,766 10 7	..	3,766 10 7			
	Total, Grants and Subsidies .. .. .	234,631 15 7	..	234,631 15 7			
33,706 6 3	Salaries and Honoraria— Legislative .. .. .	32,521 4 1	..	32,521 4 1			
13,687 10 0	Justice .. .. .	13,687 10 0	..	13,687 10 0			
6,175 12 10	Other Salaries .. .. .	6,855 0 0	..	6,855 0 0			
53,569 9 1	Total, Salaries and Honoraria .. .. .	53,063 14 1	..	53,063 14 1			
64,786 15 9	Advances .. .. .	234,772 16 2	93,190 3 10	141,582 12 4			
15,081 4 11	Other Special Acts .. .. .	1,015,086 1 6	1 7 9	1,015,084 13 9			
2,996,113 5 10	Total, Other Services .. .. .	7,269,982 4 7	2,392,036 11 10	4,877,945 12 9			
9,562,669 13 9	Total, Permanent Appropriations .. .. .	15,479,190 1 6	4,091,607 17 9	11,387,582 3 9			
9,562,669 13 9	Carried forward .. .. .	15,479,190 1 6	4,091,607 17 9	11,387,582 3 9			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1940.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£ s. d.		£ s. d.	£ s. d.
23,982,779 14 7	Brought forward .. .. .	..	25,831,755 18 3
23,982,779 14 7	Carried forward .. .. .		25,831,755 18 3

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1940. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
9,562,669	13 9	Brought forward .. .. .	15,479,190	1 6	4,091,607	17 9	11,387,582	3 9
52,022	19 6	Annual Appropriations,— Vote—						
11,241	9 8	Legislative .. .. .	82,850	7 10	443	14 3	82,406	13 7
		Prime Minister's Department .. .. .	8,525	0 7	..	..	8,525	0 7
35,967	0 4	Finance—						
114,337	6 8	Treasury .. .. .	119,495	15 0	66,761	7 3	52,734	7 9
146,959	4 7	Customs .. .. .	133,541	6 4	15,563	15 7	117,977	10 9
73,837	4 10	Land and Income Tax .. .. .	207,540	10 5	62,414	5 9	145,126	4 8
44,085	15 8	Stamp Duties .. .. .	72,635	16 6	1,049	8 4	71,586	8 2
		Audit .. .. .	54,053	5 8	13,063	8 11	40,989	16 9
415,186	12 1	Total—Finance .. .. .	587,266	13 11	158,852	5 10	428,414	8 1
5,751	5 5	General Administration—						
338,888	19 11	Public Service Commissioner's Office .. .. .	10,908	16 6	859	9 8	10,049	6 10
120,245	2 6	Internal Affairs .. .. .	375,346	15 6	58,621	10 8	316,725	4 10
178,030	5 9	External Affairs .. .. .	106,481	19 1	3,224	10 10	103,257	8 3
123,493	19 7	Printing and Stationery .. .. .	184,603	7 7	..	..	184,603	7 7
1,429,894	17 6	Marine .. .. .	116,134	16 1	3,711	15 6	112,423	0 7
301,308	18 8	Labour .. .. .	1,100,151	14 7	2,571	18 11	1,097,579	15 8
33,252	14 10	Native .. .. .	312,410	15 3	10,060	19 7	302,349	15 8
4,759	3 3	Valuation .. .. .	37,781	6 2	8,425	16 7	29,355	9 7
22,665	3 2	Electoral .. .. .	51,683	0 6	100	7 11	51,582	12 7
20,000	0 0	Census and Statistics .. .. .	23,449	12 9	518	6 10	22,931	5 11
		National Service .. .. .	92,480	1 6	108	16 3	92,371	5 3
2,578,290	10 7	Total—General Administration .. .. .	2,411,432	5 6	88,203	12 9	2,323,228	12 9
214,336	1 3	Law and Order—						
6,130	10 2	Justice and Prisons .. .. .	261,768	16 6	56,886	0 1	204,882	16 5
403,328	12 9	Crown Law Office .. .. .	6,339	16 11	107	15 8	6,232	1 3
		Police .. .. .	417,777	9 2	2,787	13 1	414,989	16 1
623,795	4 2	Total—Law and Order .. .. .	685,886	2 7	59,781	8 10	626,104	13 9
822,815	16 7	Maintenance of Public Works and Services .. .. .	3,529,611	13 2	2,792,955	12 10	736,656	0 4
223,805	10 0	Development of Primary and Secondary Industries—						
1,110,188	10 7	Lands and Survey .. .. .	290,677	7 9	36,753	2 4	253,924	5 5
404,364	0 9	Agriculture .. .. .	1,485,466	3 6	78,882	0 4	1,406,584	3 2
117,401	12 1	Industries and Commerce, Tourist and Publicity .. .. .	706,744	2 8	65,271	13 1	641,472	9 7
158,367	18 2	Scientific and Industrial Research .. .. .	142,898	17 11	13,671	7 4	129,227	10 7
55,742	5 6	Mines .. .. .	217,154	7 11	5,955	11 8	211,198	16 3
		Transport .. .. .	65,911	6 8	11,731	10 9	54,179	15 11
2,069,869	17 1	Total—Development of Primary and Secondary Industries .. .. .	2,908,852	6 5	212,265	5 6	2,696,587	0 11
1,027,364	5 6	Social Services—						
350,083	5 9	Health .. .. .	1,431,606	10 6	52,417	10 0	1,379,189	0 6
3,467,852	7 5	Mental Hospitals .. .. .	483,788	12 3	69,999	5 0	413,789	7 3
1,281,261	0 0	Education .. .. .	3,513,131	10 6	125,698	9 6	3,387,433	1 0
1,300,000	0 0	War and other Pensions .. .. .	1,119,065	9 3	6,327	19 10	1,112,737	9 5
97,167	5 8	Social Security .. .. .	550,000	0 0	..	..	550,000	0 0
		National Provident and Friendly Societies .. .. .	94,578	6 5	129	2 8	94,449	3 9
7,523,728	4 4	Total—Social Services .. .. .	7,192,170	8 11	254,572	7 0	6,937,598	1 11
1,079	0 8	Unauthorized Expenditure— Services not provided for .. .. .	9,766	11 8	3,021	2 10	6,745	8 10
14,098,029	14 8	Total, Annual Appropriations .. .. .	17,416,361	10 7	3,570,095	9 10	13,846,266	0 9
23,660,699	8 5	Carried forward .. .. .	32,895,551	12 1	7,661,703	7 7	25,233,848	4 6

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
23,982,779	14 7	Brought forward .. .. .	25,831,755	18 3
2,650,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	4,988,904	2 2
..		Repayment of advance to Native Land Settlement Account .. .. .	300	0 0
£26,632,779	14 7	Totals .. .. .	£30,820,960	0 5

## DEPOSITS

£	s. d.		£	s. d.	£	s. d.
81,142	1 1	Balances at beginning of Year,—	60,388	18 0	138,689,	3 1
55,142	19 7	Cash .. .. .	78,300	5 1		
136,285	0 8	Imprests outstanding .. .. .				
3,709,743	5 0	Investment Accounts— Securities held .. .. .			4,104,005	4 8
1,862,207	9 9	Deposits lodged .. .. .			2,012,176	15 3
£5,708,235	15 5	Totals .. .. .			£6,254,871	3 0



## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
787,802	12 10	Balances at beginning of Year,—	12,986	3 9
246,926	17 2	Cash .. .. .	544,438	17 3
		Imprests outstanding .. .. .		
1,034,729	10 0			557,425 1 0
		<b>Investment Account—</b>		
254,261	13 4	Securities held .. .. .		963,845 0 0
		<b>New Zealand Loans Act, 1932,—</b>		
2,916,260	0 0	Finance Act, 1939, Section 2—	4,548,168	1 0
1,185,400	0 0	Stock issued .. .. .		
		Treasury Bills issued .. .. .		
		Finance Act, 1940, Section 3—	239,183	3 11
		Stock issued .. .. .		
4,101,660	0 0			4,787,351 4 11
		<b>Capital Receipts,—</b>		
42,220	13 11	Development of Small Farms .. .. .		42,726 13 6
		<b>Agriculture (Emergency Powers) Act, 1934, Section 26,—</b>		
1,820	18 7	Repayment of loans .. .. .		1,854 7 10
		<b>Receipts under the Native Housing Act, 1935..</b>		4,142 1 8
5,616	6 7			
		<b>Finance Act, 1932 (No. 2), Section 6,—</b>		
		Transfer from Land for Settlements Account of value of improvements effected on Crown Lands by Small Farms Board .. .. .		153 0 0
		<b>Finance Act, 1932, Section 7 (4),—</b>		
11,766	4 11	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .		1,477 18 1
		<b>Finance Act, 1932, Section 11 (3) (a),—</b>		
		Recoveries of capital moneys expended on railway line, Petone to Waterloo .. .. .		20,281 1 5
		<b>Recoveries on account of Expenditure of Previous Years</b>		12,796 10 10
10,078	3 0			
<b>£5,462,153</b>	<b>10 4</b>	<b>Totals</b> .. .. .		<b>£6,392,052 19 3</b>



Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		<b>Annual Appropriations,—</b>						
		Vote—						
101,241	18 7	Public Works, Departmental .. .. .	399,121	19 7	249,120	12 5	150,001	7 2
613,427	12 10	Railway-construction .. .. .	429,591	19 6	54,113	1 0	375,478	18 6
847,127	11 3	Railways Improvements and Additions to open Lines .. .. .	176,531	13 5	19,454	14 11	157,076	18 6
672,185	1 11	Public Buildings .. .. .	556,831	6 8	2,366	12 1	554,464	14 7
380,879	15 2	Education Buildings .. .. .	314,843	10 4	10,596	10 10	304,246	19 6
24,121	0 1	Lighthouses and Harbour Works .. .. .	17,079	6 9	798	14 6	16,280	12 3
16,201	11 4	Development of Tourist Resorts .. .. .	8,893	5 5	1,369	16 9	7,523	8 8
412,273	14 4	Roads, &c. .. .. .	201,880	10 11	28,304	3 8	173,576	7 3
141,563	1 0	Telegraph Extension .. .. .	165,332	17 9	168,351	17 5	Cr. 3,018	19 8
186,062	3 8	Lands, Miscellaneous .. .. .	122,603	7 8	32,340	3 11	90,263	3 9
416,385	0 5	Irrigation, Water-supply, and Drainage .. .. .	409,830	3 9	26,866	2 11	382,964	0 10
5,942	7 11	Swamp Land Drainage .. .. .	..	..	..	..	..	..
261,057	12 11	Small Farms Development .. .. .	314,873	8 11	106,693	6 6	208,180	2 5
246,453	8 2	Native Land Settlement .. .. .	547,519	2 6	412,449	11 6	135,069	11 0
26,600	19 11	Linen Flax Development .. .. .	387,302	14 5	34,385	3 11	352,917	10 6
4,351,522	19 6		4,052,235	7 7	1,147,210	12 4	2,905,024	15 3
182	18 0	Unauthorized Expenditure— Services not provided for .. .. .	156	9 9	..	..	156	9 9
4,351,705	17 6	<b>Total, Annual Appropriations .. .. .</b>	4,052,391	17 4	1,147,210	12 4	2,905,181	5 0
122,500	0 0	Charges and Expenses of Redemptions,— Finance Act, 1932, Section 55— Exchange on Remittances beyond New Zealand .. .. .	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1932, Section 61— Charges and Expenses of raising Loans: New Issues .. .. .	99,055	19 11	..	..	99,055	19 11
..	..	Finance Act, 1932 (No. 2), Section 6,— Transfer to Land for Settlements Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .	2,507	13 9	..	..	2,507	13 9
29,200	7 10	Transfer to Land for Settlements Account: Sales and Capital Receipts— Land Act, 1924, Section 20 (Crown Lands)— In respect of old Telegraph Building, Dunedin, taken over as a Government Building .. .. .	..	..	..	..	..	..
..	..	Amortization of Debt,— Public Revenues Act, 1926, Section 135 (4)— Transfers to Loans Redemption Account for Redemption of Securities .. .. .	..	..	..	..	24,300	0 0
142,934	15 1	Balances at end of Nine Months,— Cash .. .. .	..	..	755,237	6 2	..	..
161,967	9 11	Imprests outstanding .. .. .	..	..	338,107	14 5	..	..
304,902	5 0		..	..	..	..	1,093,345	0 7
653,845	0 0	Investment Account— Securities held .. .. .	..	..	..	..	2,267,863	0 0
£5,462,153	10 4	<b>Totals .. .. .</b>	..	..	..	..	£6,392,052	19 3

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1941.			
£	s. d.							£	s. d.	£	s. d.
50,887	1 2	Balances at beginning of Year,—									
		Cash .. .. .						39,991	19 4		
		Imprests outstanding .. .. .						146,240	0 0	186,231	19 4
50,887	1 2	New Zealand Loans Act, 1932,—									
		Finance Act, 1934 (No. 3), Section 3—									
		Treasury Notes issued .. .. .									
117,500	0 0	Finance Act, 1939, Section 5—									
		Stock issued .. .. .									
265,000	0 0	Treasury Bills issued .. .. .									
200,000	0 0	Finance Act, 1940, Section 6—									
		Stock issued .. .. .						719,794	6 11	719,794	6 11
582,500	0 0	Public Revenues Act, 1926, Section 40,—									
		Temporary transfers from other accounts .. .. .									
125,000	0 0	State Supply of Electrical Energy Act, 1917, Section 8,—									
		Sales of Electrical Energy .. .. .						1,486,392	16 7		
1,409,174	19 0	Miscellaneous Receipts .. .. .						8,771	9 8	1,495,164	6 3
7,822	1 0										
1,416,997	0 0	Interest on Investments .. .. .								2,186	6 1
		Recoveries on account of Expenditure of previous years .. .. .								153	1 10
52	10 0	Totals .. .. .								£2,403,530	0 5
£2,175,436	11 2										

## ELECTRIC SUPPLY

£	s. d.							£	s. d.	£	s. d.
7,648	0 2	Balances at beginning of Year,—									
		Cash .. .. .								34,322	12 3
		Investment Account—									
		Securities held .. .. .								5,000	0 0
5,000	0 0	Interest on Investments .. .. .								150	0 0
150	0 0	Totals .. .. .								£39,472	12 3
£12,798	0 2										

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

£	s. d.							£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,—									
		Investment Account—								1,859,375	0 0
		Securities held .. .. .									
		Finance Act, 1926, Section 8 (3),—									
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .								113,046	17 6
164,062	10 0	Totals .. .. .								£1,972,421	17 6
£2,023,437	10 0										

Nine Months ended 31ST DECEMBER, 1941, compared with the Nine Months ended 31ST DECEMBER, 1940—continued.

## ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ 1,572,086 s. d. 2 9	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ 1,648,709 s. d. 10 9	£ 38,410 s. d. 15 0	£ 1,610,298 s. d. 15 9
332,482 10 1	Interest and other Charges on Loans and Capital Liability ..	491,886 5 7	..	491,886 5 7
175,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. ..	125,000 0 0	..	125,000 0 0
14,531 16 8	Social Security Charge .. .. .	14,050 4 4	..	14,050 4 4
14,531 16 8	National Security Tax .. .. .	14,050 4 4	..	14,050 4 4
..	Transfer to Electric Supply Sinking Fund Account .. ..	..	..	..
16,804 5 0	Balances at end of Nine Months,—			
50,000 0 0	Cash .. .. .	..	148,244 10 5	
66,804 5 0	Imprests outstanding .. .. .	..	..	148,244 10 5
£2,175,436 11 2	Totals .. .. .	..	..	£2,403,530 0 5

## SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
50	0 0	Securities redeemed before maturity,— Stock .. .. .	..	..	..	..	..	..
2,620	0 0	Securities redeemed at maturity,— Death Duty Stock .. .. .	..	..	..	..	..	..
5,128	0 2	Balances at end of Nine Months,— Cash .. .. .	..	..	..	..	34,472 12 3	
5,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..	5,000 0 0	
£12,798	0 2	Totals .. .. .	..	..	..	..	£39,472 12 3	

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940.

## ZEALAND SHARES ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
164,062	10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	..	..	113,046 17 6	
1,859,375	0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	..	..	1,859,375 0 0	
£2,023,437	10 0	Totals .. .. .	..	..	..	..	£1,972,421 17 6	

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
378,548	9 2	Cash .. .. .	46,777	19 5		
228	8 1	Imprests outstanding .. .. .	456	16 2	47,234	15 7
378,776	17 3					
594,385	15 9	Investment Account—			1,711,365	0 0
506,136	3 11	Securities held .. .. .			163,755	16 9
231,925	6 9	Sales and Capital Receipts .. .. .			220,242	9 9
45,322	12 4	Rents and Interest .. .. .			34,763	2 4
14	0 0	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .				
		Recoveries on account of Expenditure of Previous Years .. .. .				
		Finance Act, 1932, Section 11 (2) (a),—				
		Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal .. .. .			1	14 0
		Finance Act 1932, (No. 2), Section 6,—				
		Transfer from General Purposes Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .			2,507	13 9
10,476	14 2	Interest on Investments .. .. .			10,867	15 4
£1,767,037	10 2	Totals .. .. .			£2,190,738	7 6

## LOANS REDEMPTION

			£	s. d.	£	s. d.
339,313	6 4	Balances at beginning of Year,—			34,014	9 5
		Cash .. .. .			2,500	0 0
		Investment Account—				
		Securities held .. .. .			38,569,940	2 0
51,879,799	9 9	Securities issued in renewal or conversion of Loans .. .. .			2,060,363	18 6
501,008	0 3	Securities issued to cover costs, charges, and expenses of conversions .. .. .			11,295	0 0
64,455	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .				
1,500	0 0	Death Duty Stock issued in replacement of ordinary Stock .. .. .			36,395	0 0
28,065	0 0	Stock issued in exchange for Debentures .. .. .			1,406,235	0 0
		Ordinary Stock issued in replacement of Tax-free Stock .. .. .			151	16 3
1,006	7 9	Amount received on account of New Zealand's share of German Reparations .. .. .			971	14 6
2,075	11 10	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .				
8,706	3 6	Amount received from Ordinary Revenue Account for redemption of securities—				
1,073	19 4	Public Works Fund, General Purposes Account .. .. .				
800	0 0	Main Highways Account .. .. .			1,408	0 0
		War Expenses Account (1939) .. .. .				
10,580	2 10					
		Amount received from Public Works Fund General Purposes Account for redemption of securities .. .. .			24,300	0 0
130,000	0 0	Amount received from Main Highways Account for redemption of securities .. .. .				
1,610,501	0 0	Amount received from War Expenses Account for redemption of securities .. .. .			7,322,757	3 4
247	3 11	Amount received for redemption of State Advances securities .. .. .			27,186	2 9
4	5 2	Proceeds of sales of national-endowment lands .. .. .			11	1 0
34,700	1 3	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .			35,867	1 8
5,370	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .			5,625	0 0
£54,608,625	9 1	Totals .. .. .			£49,539,021	9 5

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ 222,186 16 3 s. d.	Annual Appropriation,— Vote—Land for Settlements .. .. .	£ 128,559 4 9 s. d.	£ 11 9 5 s. d.	£ 128,547 15 4 s. d.
259,372 12 9	Interest and other Charges on Loans and Capital Liability ..	42,306 12 3	..	42,306 12 3
1,916 19 11	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	3,679 12 9	..	3,679 12 9
84,108 11 9 7,475 8 0	Balances at end of Nine Months,— Cash .. .. . Imprests outstanding .. .. .	..	124,826 12 7 5,012 14 7	129,839 7 2
91,583 19 9				
1,191,977 1 6	Investment Account— Securities held .. .. .	..	..	1,886,365 0 0
£1,767,037 10 2	Totals .. .. .	..	..	£2,190,738 7 6

ACCOUNT.

£ 51,883,428 19 9 s. d.	Securities renewed or converted .. .. .	£ ..	£ ..	£ 38,578,130 17 0 s. d.
41,490 0 0	Premiums on conversion .. .. .	..	..	..
64,455 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	11,295 0 0
1,500 0 0	Ordinary Stock exchanged for Death Duty Stock .. .. .	..	..	..
28,065 0 0	Debentures exchanged for Stock .. .. .	..	..	36,395 0 0
2,087,631 6 5	Securities redeemed at or before maturity .. .. .	..	..	7,398,771 3 4
..	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	1,406,235 0 0
..	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..	..	..
500 0 0	Reparation-moneys applied in redemption of Loans .. .. .	..	..	..
459,518 0 3	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	2,060,363 18 6
39,537 2 8	Balances at end of Nine Months,— Cash .. .. .	..	..	45,330 10 7
2,500 0 0	Investment Account— Securities held .. .. .	..	..	2,500 0 0
£54,608,625 9 1	Totals .. .. .	..	..	£49,539,021 9 5

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
80,173	4 1	Balance at beginning of Year,— Cash .. .. .		15,931 0 10
		New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3— Stock issued .. .. .	257,069	8 2
651,000	0 0	Treasury Bills issued .. .. .		
543,000	0 0			257,069 8 2
1,194,000	0 0			
		Amounts transferred from the Consolidated Fund,—		
		Customs Duty on Tires .. .. .	72,358	3 10
43,782	16 9	Fees and Fines .. .. .	576,151	19 1
534,392	10 3	Tax on Motor-spirits—		
		92 per cent. of net Tax .. .. .	1,000,534	3 11
1,045,385	17 7	Mileage Tax and Penalties—		
		Electrically propelled Motor-vehicles—		
		92 per cent. of net Tax .. .. .	50	0 6
56	7 0	Other Motor-vehicles—		
		92 per cent. of Residue .. .. .	6,518	15 5
7,019	4 0			1,655,613 2 9
1,630,636	15 7			
		Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..		2,092 18 3
2,620	2 6			
		Amounts received from Local Bodies in respect of Advances,—		
		Repayment of Advances .. .. .	13,082	6 10
17,209	5 10	Interest .. .. .	1,780	0 0
2,102	6 0			14,812 13 1
19,311	11 10			
		Unexpended balance of Hutt Road loans paid in by Wellington City Council ..		
8,411	10 3			
		Miscellaneous receipts .. .. .		1,524 4 11
1,231	16 7			
		Recoveries on account of Expenditure of previous Years .. .. .		196 5 0
92	8 1			
		Interest on Investments .. .. .		35 19 2
192	9 4			
£2,936,669	18 3	Totals .. .. .		£1,947,275 12 2

## PUBLIC DEBT

£	s. d.		£	s. d.
17,422	18 3	Balance at beginning of Year,— Cash .. .. .		913,257 13 1
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1941 (on account) .. .. .		100,000 0 0
718,417	10 0			
£735,840	8 3	Totals .. .. .		£1,013,257 13 1

## REMITTANCES TO

£	s. d.		£	s. d.
5,380,358	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .		13,155,461 10 5
782,000	0 0	Amount in the hands of the Reserve Bank of New Zealand .. .. .		2,090,200 0 0
£6,162,358	0 0	Totals .. .. .		£15,245,661 10 5

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ 2,566,127 2 4	Annual Appropriation,— Vote—Main Highways .. .. .	£ 1,401,203 16 2	£ 156,766 2 9	£ 1,244,437 13 5
7,760 16 8	Advances to Local Authorities .. .. .	5,581 12 0	..	5,581 12 0
8,818 15 0	Payments to Wellington City Council .. .. .	8,190 10 5	..	8,190 10 5
30,650 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	30,650 0 0	..	30,650 0 0
164,476 18 1	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	170,584 0 10	..	170,584 0 10
30,007 10 6	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	29,066 17 5	..	29,066 17 5
194,484 8 7		199,650 18 3	..	199,650 18 3
..	Public Revenues Act, 1926, Section 40,— Interest on temporary transfers .. .. .	760 5 6	..	760 5 6
..	Temporary transfers repaid .. .. .	150,000 0 0	..	150,000 0 0
		150,760 5 6	..	150,760 5 6
..	New Zealand Loans Act, 1932, Section 61— Charges and Expenses of raising Loans: New Issues ..	7,069 8 2	..	7,069 8 2
28,828 15 8	Balances at end of Nine Months,— Cash .. .. .	..	300,935 4 5	..
50,000 0 0	Imprests outstanding .. .. .	..	..	300,935 4 5
78,828 15 8				
50,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£2,936,669 18 3	Totals .. .. .	..	..	£1,947,275 12 2

REPAYMENT ACCOUNT.

£	s. d.	£	s. d.	£	s. d.
500,000 0 0	0 0	..	..	959,605 0 0	0 0
200 0 0	0 0	..	..	43,950 0 0	0 0
218,417 10 0	0 0	..	..	..	..
718,617 10 0	0 0	1,003,555 0 0	0 0	1,003,555 0 0	0 0
17,222 18 3	0 0	..	..	9,702 13 1	0 0
£735,840 8 3	0 0	Totals .. .. .	..	£1,013,257 13 1	0 0

LONDON ACCOUNT.

£	s. d.	£	s. d.	£	s. d.
6,162,358 0 0	0 0	15,245,661 10 5	0 0	15,245,661 10 5	0 0
£6,162,358 0 0	0 0	Totals .. .. .	..	£15,245,661 10 5	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
64,219	19 10	Cash .. .. .	..	46,544 4 2
1,240,897	0 10	Investment Account— Securities held .. .. .	..	1,296,412 13 4
22,275 18 1		<b>Hawke's Bay Earthquake,—</b>		
3,407 2 6		Repayments of Loans made to Earthquake Sufferers .. .. .	20,219 19 9	
		Repayments of Loans made to Local Authorities .. .. .	3,447 2 5	23,667 2 2
25,683	0 7			
£1,330,800	1 3	Totals .. .. .	..	£1,366,623 19 8

## SOCIAL

£		s. d.		£		s. d.		£		s. d.	
518,466	11 2	Balances at beginning of Year,—	98,769	0 0	£	s. d.	£	s. d.	167,440	1 5	
5,434	14 2	Cash .. .. .	68,671	1 5							
523,901	5 4	Imprests outstanding .. .. .	..	..							
..		Investment Account— Securities held .. .. .	..	..					1,700,000	0 0	
7,650,219	4 6	Social Security Charge .. .. .	7,469,896	1 1							
318,131	14 2	Registration Fee .. .. .	499,390	19 4							
21,410	8 2	Penalty for late payment of fee .. .. .	19,372	6 11							
251	16 5	Fines .. .. .	392	16 7							
10	12 0	Miscellaneous receipts .. .. .	25	13 2					7,989,077	17 1	
7,990,023	15 3										
1,300,000	0 0	Transfer from the Consolidated Fund .. .. .	..	..					550,000	0 0	
4	2 6	Recoveries on account of expenditure of previous years .. .. .	..	..					57	1 9	
1,946	18 3	Interest on investments .. .. .	..	..					8,137	13 5	
16,078	8 2	Receipts due to Employment Promotion Fund .. .. .	..	..					6,948	6 2	
£9,831,954	9 6	Totals .. .. .	..	..					£10,421,660	19 10	

## STATE COAL.

£		s. d.		£		s. d.		£		s. d.	
18,774	10 6	Balances at beginning of Year,—	12,581	15 4	£	s. d.	£	s. d.	12,581	15 4	
144	7 1	Cash .. .. .	..	..							
18,918	17 7	Imprests outstanding .. .. .	..	..							
10,000	0 0	New Zealand Loans Act, 1932,— Coal-mines Act, 1925, Section 179— Treasury Bills issued .. .. .	..	..	..	..	..	..	100,000	0 0	
20,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .	..	..	..	..	..	..	..	..	
369	19 10	Recoveries on account of Expenditure of previous years .. .. .	..	..	..	..	..	..	88	9 0	
321,281	16 6	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	..	..	..	..	405,502	16 5	
1,484	15 11	Housing and other Loans,— Repayment of Principal and Interest .. .. .	..	..	..	..	..	..	2,076	16 8	
£372,055	9 10	Totals .. .. .	..	..	..	..	..	..	£520,249	17 5	



Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 17 11 6	Hawke's Bay Earthquake,— Administration Expenses .. .. .	£ s. d. 68 11 4	£ s. d. 32 18 0	£ s. d. 35 13 4
34,885 8 11	Balances at end of Nine Months,— Cash .. .. .	..	..	48,727 7 11
1,295,897 0 10	Investment Account— Securities held .. .. .	..	..	1,317,860 18 5
£1,330,800 1 3	Totals .. .. .	..	..	£1,366,623 19 8

SECURITY FUND.

£ s. d. 379,550 7 7	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits ..	£ s. d. 374,235 8 10	£ s. d. 22,229 7 8	£ s. d. 352,006 1 2
1,272,999 12 11	Vote—Medical, Hospital, &c., Benefits .. .. .	1,467,650 17 9	1,355 7 3	1,466,295 10 6
..	Unauthorized Expenditure— Services not provided for .. .. .	36 8 3	..	36 8 3
1,652,550 0 6		1,841,922 14 10	23,584 14 11	1,818,337 19 11
4,684,630 9 1	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
657,750 15 7	Age Benefits .. .. .	4,115,464 13 8	4,323 4 1	4,111,141 9 7
555,681 3 6	Invalidity Benefits .. .. .	586,763 14 6	1,013 9 4	585,750 5 2
126,601 12 5	Widows' Benefits .. .. .	494,584 17 5	1,269 11 3	493,315 6 2
236,832 17 4	Sickness Benefits .. .. .	172,651 9 3	11,881 1 8	160,770 7 7
59,759 1 1	Family Benefits .. .. .	289,604 6 9	4,032 11 2	285,571 15 7
11,893 13 4	Miners' Benefits .. .. .	49,307 13 4	53 12 6	49,254 8 0
561 10 0	Orphans' Benefits .. .. .	10,464 7 8	51 19 8	10,412 8 0
195,714 17 10	Maori War Benefits .. .. .	290 11 0	..	290 11 0
147,105 17 4	Unemployment Benefits .. .. .	107,107 6 6	4,163 7 11	102,943 18 7
	Universal Superannuation .. .. .	273,787 2 2	163 15 8	273,623 6 6
6,676,531 17 6		6,100,026 2 3	26,952 13 3	6,073,073 9 0
416,218 5 7	Balances at end of Nine Months,— Cash .. .. .	..	81,496 9 10	
1,086,654 5 11	Imprests outstanding .. .. .	..	1,998,753 1 1	2,080,249 10 11
1,502,872 11 6				
..	Investment Account— Securities held .. .. .	..	..	450,000 0 0
£9,831,954 9 6	Totals .. .. .	..	..	£10,421,660 19 10

MINES ACCOUNT.

£ s. d. 300,076 15 8	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d. 473,185 15 7	£ s. d. 2,049 0 6	£ s. d. 471,136 15 1
2,792 8 4	Interest and other charges on Loans and Capital Liability ..	..	..	4,095 3 2
356 3 3	Social Security Charge .. .. .	..	..	1,105 1 6
356 3 3	National Security Tax .. .. .	..	..	1,105 1 6
22,251 4 7	Balances at end of Nine Months,— Cash .. .. .	..	1,962 0 7	
46,222 14 9	Imprests outstanding .. .. .	..	40,845 15 7	42,807 16 2
68,473 19 4				
£372,055 9 10	Totals .. .. .	..	..	£520,249 17 5

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
39,514	6 5	Balances at beginning of Year,—	40,011	17 11
3,405	12 4	Cash .. .. .	..	..
42,919	18 9	Imprests outstanding .. .. .	..	..
				40,011 17 11
50,000	0 0	New Zealand Loans Act, 1932,—		
205,000	0 0	Forests Act, 1921-22—		
		Finance Act, 1938, Section 5—		
255,000	0 0	Stock issued .. .. .	150,000	0 0
		Treasury Bills issued .. .. .	..	..
				150,000 0 0
50,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other Accounts .. .. .	..	..
3,574	1 11	Recoveries on account of Expenditure of previous Years .. .. .	..	82 12 9
133,400	12 5	State Forests Revenue .. .. .	..	195,042 1 6
933	17 1	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	..
£485,828	10 2	Totals .. .. .	..	£385,136 12 2

## WAR EXPENSES

			£	s. d.	£	s. d.
776,274	10 7	Balances at beginning of Year,—	43,876	14 9	718,548	2 6
177,105	3 6	Cash .. .. .	674,671	7 9	..	..
953,379	14 1	Imprests outstanding .. .. .	..	..	3,710,000	0 0
		Investment Account—				
		Securities held .. .. .	..	..		
5,650,000	0 0	New Zealand Loans Act, 1932,—	10,841,000	0 0		
1,185,847	1 1	War Expenses Act, 1939, Section 3—	87,717	11 0		
722,914	1 0	Stock issued .. .. .	2,237,549	14 1		
1,140,000	0 0	Interest-free Stock issued .. .. .	..	..		
85,040	0 0	Stock issued (National Savings) .. .. .	41,000	0 0		
1,985,195	6 10	Treasury Bills issued .. .. .	4,985,286	13 8	18,192,553	18 9
		Treasury Notes issued .. .. .	..	..		
10,768,996	8 11	Memoranda of Security issued .. .. .	..	..		
500,000	0 0	Public Revenues Act, 1926, Section 40,—	..	..		
		Temporary transfers from other accounts .. .. .	..	..		
389,783	14 6	War Taxation,—	480,553	10 9		
1,662,958	18 0	Income-tax .. .. .	2,043,764	10 1		
461,728	1 10	Estate Duty .. .. .	582,651	16 1		
136,769	7 5	Succession Duty .. .. .	174,017	7 0		
504,315	11 0	Gift Duty .. .. .	447,590	4 3		
151,448	17 6	Customs Duties .. .. .	152,663	9 5		
1,325,959	9 7	Beer Duty .. .. .	2,457,986	13 0		
112,126	3 6	Sales-tax .. .. .	108,352	15 11		
375,000	0 0	Gold Export Duty .. .. .	550,000	0 0		
3,590,367	13 9	Postage .. .. .	7,521,232	7 9	14,518,812	14 3
		National Security Tax .. .. .	..	..		
8,710,457	17 1					
		War Expenses Act, 1939, Section 2 (4) (e),—			2,726,000	0 0
		Transfers from Consolidated Fund .. .. .	..	..		
11,005	2 6	Miscellaneous receipts,—	58,872	12 8		
86,142	5 9	Navy .. .. .	394,571	16 5		
66,128	8 11	Army .. .. .	297,575	9 2		
15	0 4	Air .. .. .	992,752	1 5		
46,206	12 9	Civil .. .. .	41,993	6 9		
575	0 0	Donations .. .. .	169	4 7	1,785,934	11 0
		General .. .. .	..	..		
210,072	10 3					
145,615	19 0	Aeroplanes Fund .. .. .	..	..	5,645	14 8
£21,288,522	9 4	Totals .. .. .	..	..	£41,657,495	1 2

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d. 384,372 10 8	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 339,076 5 5	£ s. d. 3,587 18 1	£ s. d. 335,488 7 4			
740 4 2	Interest and other charges on Loans and Capital Liability .. .. .				318 7 11		
50,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid .. .. .						
23,129 15 0	Balances at end of Nine Months,—						
27,586 0 4	Cash .. .. .		19,637 19 3				
	Imprests outstanding .. .. .		29,691 17 8				
50,715 15 4					49,329 16 11		
£485,828 10 2	Totals .. .. .				£385,136 12 2		

ACCOUNT.

£ s. d.	War Expenses Act, 1939,—	£ s. d.	£ s. d.	£ s. d.
951,203 12 0	Subdivision I: Navy .. .. .	2,195,058 12 5	..	2,195,058 12 5
8,416,074 11 1	Subdivision II: Army .. .. .	17,000,424 14 1	..	17,000,424 14 1
3,406,690 14 3	Subdivision III: Air .. .. .	7,066,342 14 10	..	7,066,342 14 10
60,264 19 10	Subdivision IV: Civil .. .. .	2,223,764 8 7	..	2,223,764 8 7
4,132 10 8	Aeroplane Fund,— Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .		..	68,273 12 10
600,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .		..	..
1,610,501 0 0	Amortization of Debt,— Public Revenues Act, 1926, Section 135 (4)— Transfer to Loans Redemption Account for redemption of securities .. .. .		..	7,322,757 3 4
1,258,598 11 1	Balances at end of Nine Months,—			
2,541,056 10 5	Cash .. .. .		451,448 1 1	
	Imprests outstanding .. .. .		5,264,425 14 0	
3,799,655 1 6				5,715,873 15 1
2,440,000 0 0	Investment Account— Securities held .. .. .		..	65,000 0 0
£21,288,522 9 4	Totals .. .. .			£41,657,495 1 2

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL.

NINE MONTHS ENDED 31ST DEC., 1940.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1941.	
£	s. d.		£	s. d.
930,385	15 2	Balances at beginning of Year,—	485,905	8 1
13,270	9 9	Cash .. .. .	56,066	19 1
943,656	4 11	Imprests outstanding .. .. .		
				541,972 7 2
		<b>Investment Account—</b>		
50,898	10 8	Securities held .. .. .	750,000	0 0
50,898	10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	39,365	9 9
				789,365 9 9
7,408,562	17 11	Railway Revenue .. .. .		
				7,486,464 18 10
5,041	1 11	Interest on Investments .. .. .		
				5,630 2 9
4,305	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account .. .. .		
				4,920 0 0
£8,412,463	15 5	<b>Totals</b> .. .. .		
				£8,828,352 18 6

## PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
Dr. 1,250,000	0 0	Balances at beginning of Year,—	Dr. 820,000	0 0
1,250,000	0 0	Cash .. .. .		
		Investment Account—		
		Securities held .. .. .		
				820,000 0 0
		<b>Totals</b> .. .. .		
				..

Nine Months ended 31st DECEMBER, 1941, compared with the Nine Months ended 31st DECEMBER, 1940—continued.

## WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1940. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 5,804,512 13 9	Annual Appropriation,— Vote—Working Railways .. .. .	£ s. d. 6,932,096 16 9	£ s. d. 646,718 14 3	£ s. d. 6,285,378 2 6
..	Unauthorized Expenditure— Services not provided for .. .. .	120 0 0	..	120 0 0
		6,932,216 16 9	646,718 14 3	6,285,498 2 6
600,000 0 0	Interest on Capital Moneys expended on Railways (on account)	645,000 0 0	..	645,000 0 0
4,305 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	4,920 0 0	..	4,920 0 0
436,503 10 10	Balances at end of Nine Months,—			
1,026,244 0 2	Cash .. .. .	..	107,578 17 11	
1,462,747 11 0	Imprests outstanding .. .. .	..	854,990 8 4	962,569 6 3
500,000 0 0	Investment Account—			
40,898 10 8	Securities held .. .. .	..	900,000 0 0	
540,898 10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	30,365 9 9	930,365 9 9
£8,412,463 15 5	Totals .. .. .	..	..	£8,828,352 18 6

## INVESTMENT ACCOUNT.

£ s. d. Dr. 500,000 0 0	Balances at end of Nine Months,—		£ s. d. Dr. 100,000 0 0
500,000 0 0	Cash .. .. .	..	
	Investment Account—		
	Securities held .. .. .	..	100,000 0 0
	Totals .. .. .	..	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,  
Secretary to the Treasury.

A. R. F. MACKAY, M.Comm. (N.Z.), Ph.D. (Lond.),  
Accountant to the Treasury.

The Treasury, Wellington,  
9th February, 1942.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,  
Controller and Auditor-General.  
16th February, 1942.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1941.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	1,744,490	9 2	1,912,171	6 9	3,656,661	15 11
Deposits Account .. .. .	433,447	3 11	153,573	2 1	587,020	6 0
	2,177,937	13 1	2,065,744	8 10	4,243,682	1 11
<b>PUBLIC WORKS FUND:—</b>						
General Purposes Account .. .. .	755,237	6 2	338,107	14 5	1,093,345	0 7
Electric Supply Account .. .. .	148,244	10 5	..	..	148,244	10 5
Electric Supply Sinking Fund Account .. .. .	34,472	12 3	..	..	34,472	12 3
	937,954	8 10	338,107	14 5	1,276,062	3 3
LAND FOR SETTLEMENTS ACCOUNT .. .. .	124,826	12 7	5,012	14 7	129,839	7 2
LOANS REDEMPTION ACCOUNT .. .. .	45,330	10 7	..	..	45,330	10 7
MAIN HIGHWAYS ACCOUNT .. .. .	300,935	4 5	..	..	300,935	4 5
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	9,702	13 1	..	..	9,702	13 1
REMITTANCES TO LONDON ACCOUNT .. .. .	Dr. 2,090,200	0 0	..	..	Dr. 2,090,200	0 0
RESERVE FUND ACCOUNT .. .. .	48,727	7 11	..	..	48,727	7 11
SOCIAL SECURITY FUND .. .. .	81,496	9 10	1,998,753	1 1	2,080,249	10 11
STATE COAL-MINES ACCOUNT .. .. .	1,962	0 7	40,845	15 7	42,807	16 2
STATE FORESTS ACCOUNT .. .. .	19,637	19 3	29,691	17 8	49,329	16 11
SUSPENSE ACCOUNT .. .. .	3,634,009	2 3	..	..	3,634,009	2 3
WAR EXPENSES ACCOUNT .. .. .	451,448	1 1	5,264,425	14 0	5,715,873	15 1
WORKING RAILWAYS ACCOUNT .. .. .	107,578	17 11	854,990	8 4	962,569	6 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 100,000	0 0	..	..	Dr. 100,000	0 0
<b>Totals .. .. .</b>	<b>£5,751,347</b>	<b>1 5</b>	<b>£10,597,571</b>	<b>14 6</b>	<b>£16,348,918</b>	<b>15 11</b>

\* These credit balances include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 31st DECEMBER, 1941.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	149,450	0 0	55,000	0 0	204,450	0 0
Deposits Account .. .. .	2,053,759	6 1	2,093,743	9 0	4,147,502	15 1
	2,203,209	6 1	2,148,743	9 0	4,351,952	15 1
<b>PUBLIC WORKS FUND:—</b>						
General Purposes Account .. .. .	2,263,818	0 0	3,845	0 0	2,267,663	0 0
Electric Supply Sinking Fund Account .. .. .	5,000	0 0	..	..	5,000	0 0
	2,268,818	0 0	3,845	0 0	2,272,663	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	1,870,000	0 0	16,365	0 0	1,886,365	0 0
LOANS REDEMPTION ACCOUNT .. .. .	2,500	0 0	..	..	2,500	0 0
RESERVE FUND ACCOUNT .. .. .	927,000	0 0	390,860	18 5	1,317,860	18 5
SOCIAL SECURITY FUND .. .. .	450,000	0 0	..	..	450,000	0 0
WAR EXPENSES ACCOUNT .. .. .	65,000	0 0	..	..	65,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	900,000	0 0	30,365	9 9	930,365	9 9
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	100,000	0 0	100,000	0 0
<b>Totals .. .. .</b>	<b>£8,686,527</b>	<b>6 1</b>	<b>£4,549,554</b>	<b>17 2</b>	<b>£13,236,082</b>	<b>3 3†</b>

† Against these investments there is a loan liability of £8,686,527 6s. 1d. corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1942.